

Addendum to the Statement of Additional Information (SAI) of L&T Mutual Fund

The following information of Mr. Vikas Gandhi shall be replaced in place of details of Mr. Jayant Akhaury under the heading “**Information on Key Personnel**” in the SAI with effect from **December 5, 2011**:

Name/ Designation	Age	Qualification	Brief Experience
Mr. Vikas Gandhi Assistant Vice President & Head - Finance & Accounts	35 Years	ACA, B.Com.	Head - Finance & Accounts (December 5, 2011 to date) Prior Assignments: <ul style="list-style-type: none"> • Reliance Capital Asset Management Limited as Chief Manager - Finance & Accounts from August 9, 2006 to December 2, 2011 • ICICI Bank Limited as Manager – I Retail Asset Operations Group (RAOG) from January 4, 2004 to August 8, 2006 • Nikunj Eximp India Private Limited as Manager – Accounts from June 1, 2002 to January 3, 2004

This Addendum forms an integral part of the Statement of Additional Information as amended from time to time. All other terms and conditions of the Scheme(s) remain unchanged.

Statement of Additional Information, Scheme Information Document, Key Information Memorandum and Application Forms are available at AMC Branches/ Mutual Fund website at www.lntmf.com / Investor Service Centres/ Distributors. Applicants/ Unit holders may contact our Investor Service Centers/ their Distributors, for any additional information/ clarifications.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Sd/-
Authorized Signatory

Date: December 12, 2011
Place: Mumbai

Statutory Details: L&T Mutual Fund has been established as a trust under the Indian Trust Act, 1882 by L&T Finance Limited, Sponsor/ Settlor (liability restricted to the seed corpus of Rs. 1 lakh) with L&T Mutual Fund Trustee Limited as the Trustee Company and L&T Investment Management Limited as the Investment Manager. **Risk Factors: All investments in mutual funds and securities are subject to market risks’ and the NAV of the Schemes of the Fund may go up or down depending upon the factors and forces affecting the securities market. Investment in mutual fund units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the Schemes. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. The Schemes do not in any manner indicate either the quality of the Schemes or its future prospects and returns; and are only the name of the Schemes. There can be no assurance that the objectives of the Schemes/ Fund’s will be achieved. Schemes’ specific risk factors: Investment in the Schemes shall be subject to various risks including but not limited to risk associated with: Investment in Equity and Equity Related Instruments & Fixed Income Securities such as Performance Risk, Credit Risk, Reinvestment Risk, Interest Rate Risk, Investment in Derivatives, Securitised Debt, etc. Please read the Scheme Information Document and Statement of Additional Information carefully before investing.**